



**RIVERSIDE PARK
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
MAY 22, 2017
6:30 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.riversideparkcdd.org

786.347.2711 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
RIVERSIDE PARK
COMMUNITY DEVELOPMENT DISTRICT
Mercedes Benz of Cutler Bay
10701 SW 211th Street
Cutler Bay, Florida 33189
REGULAR BOARD MEETING & PUBLIC HEARING
May 22, 2017
6:30 p.m.

- A.** Call to Order
- B.** Proof of Publication.....Page 1
- C.** Establish Quorum
- D.** Additions or Deletions to Agenda
- E.** Comments from the Public for Items Not on the Agenda
- F.** Approval of Minutes
 - 1. March 20, 2017 Regular Board Meeting Minutes.....Page 2
- G.** Public Hearing
 - 1. Proof of Publication.....Page 5
 - 2. Receive Public Comments on Fiscal Year 2017/2018 Final Budget
 - 3. Consider Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Proposed Budget.....Page 6
- H.** Old Business
- I.** New Business
 - 1. Consider Resolution No. 2017-04 – Adopting a Fiscal Year 2017/2018 Meeting Schedule.....Page 13
 - 2. Consider Crespo Landscaping Main Entry Feature Proposals.....Page 15
- J.** Administrative Matters
 - 1. Financial Update.....Page 16
- K.** Board Members/Staff: Additional Comments/Requests
- L.** Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared OCTELMA V. FERBEYRE, who on oath says that he or she is the VICE PRESIDENT, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

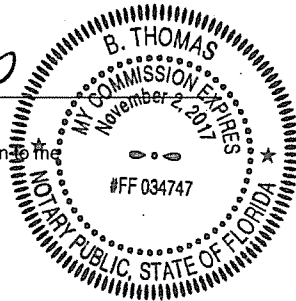
10/03/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
3 day of OCTOBER, A.D. 2016

(SEAL)

OCTELMA V. FERBEYRE personally known to me



**RIVERSIDE PARK COMMUNITY
DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR
MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Riverside Park Community Development District will hold Regular Meetings at 6:30 p.m. in a Meeting Room at the Mercedes Benz of Cutler Bay, located at 10701 SW 211th Street, Cutler Bay, Florida 33189, on the following dates:

- October 17, 2016
- January 16, 2017
- March 20, 2017
- May 22, 2017
- June 19, 2017
- August 21, 2017

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT

www.riversideparkcd.org
10/3

16-32/0000156966M

**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 20, 2017**

A. CALL TO ORDER

The March 20, 2017, Regular Board Meeting of the Riverside Park Community Development District was called to order at 6:38 p.m. a meeting room of Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 3, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of Chairperson Lorraine Torres, Vice Chairman Lariel Torres and Supervisors Ingrid Ojeda (via conference call) and Daniel Alvarez constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Susan Delegal of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. January 16, 2017, Regular Board Meeting

The minutes of the January 16, 2017, Regular Board Meeting were presented for approval.

A MOTION was made by Supervisor Ingrid Ojeda, seconded by Chairperson Lorraine Torres and unanimously passed approving the minutes of January 16, 2017, Regular Board Meeting, as presented.

G. OLD BUSINESS

There were no Old Business items to come before the Board.

H. NEW BUSINESS

1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget

**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 20, 2017**

Mrs. Perez presented Resolution No. 2017-01, entitled:

RESOLUTION NO. 2017-01

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017/2018; AND
PROVIDING AN EFFECTIVE DATE.**

Mrs. Perez advised that since assessments presented for the fiscal year 2017/2018 are the same as the fiscal year 2016/2017 assessments, letters to residents would not be required. A discussion ensued after which the following motion was made:

A **MOTION** was made by Supervisor Ingrid Ojeda, seconded by Supervisor Daniel Alvarez and unanimously passed to adopt Resolution No. 2017-01, as presented, approving the Proposed Budget for Fiscal Year 2017/2018, setting the Public Hearing for finalization for May 22, 2017, at 6:30 p.m., at the current meeting location of Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189; thereby authorizing advertisement as required.

2. Consider Resolution No. 2017-02 – Electronic Approval Process and Authorized Signatories

Mrs. Pere presented Resolution No. 2017-02, entitled:

RESOLUTION NO. 2017-02

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT,
AUTHORIZING THE ESTABLISHMENT OF A DISTRICT
CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT
OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE
AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE
SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.**

Mrs. Perez read the title of the resolution into the record and provided an explanation for the document. She stated that this action was necessary due to changes at the corporate office with the announcement that Pete Pimentel, one of the current signatories, was in the process of retiring. She added that the purpose of this action was to designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account. A discussion ensued after which the following motion was made:

A **MOTION** was made by Supervisor Daniel Alvarez, seconded by Chairperson Lorraine Torrez and unanimously passed to approve and adopt Resolution No. 2017-02, as presented, designating Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Gloria Perez and Lorraine D. Torres as authorized signatories on the established operating account and authorizing the electronic approval process.

**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 20, 2017**

I. ADMINISTRATIVE MATTERS

1. Financial Update

Mrs. Perez presented the financial statements through February 217. She indicated that financials were stable for the year and would cover budgeted expenditures. She noted that available funds as of February 28, 2017, were \$139,267.73.

J. BOARD MEMBER/STAFF CLOSING COMMENTS

A brief discussion took place regarding the two small pine trees at the main monument. The Board requested that District management obtain recommendations and pricing from Crespo to replace said ornamental trees with alternate options that would thrive in this location, keeping in mind that there is no irrigation. It was also pointed out that near the second entrance, one of the columns has graffiti on it. The District will ask Crespo to paint over this.

Outside of District boundaries at the dead end of SW 102nd Avenue, all of the reflective canal guardrail signs have been vandalized and sprayed over. The Board requested that the District report said vandalism to Miami-Dade County.

K. ADJOURNMENT

There being no further business to come before the Board, a MOTION was made by Chairperson Lorraine Torres to adjourn the Regular Board Meeting at 6:50 p.m. There were no objections.

ATTESTED BY:

Secretary/Assistant Secretary

Chairperson/Vice-Chair

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

NOTICE OF PUBLIC HEARING
AND REGULAR BOARD MEETING OF THE RIVERSIDE PARK
COMMUNITY DEVELOPMENT DISTRICT - MAY 22, 2017

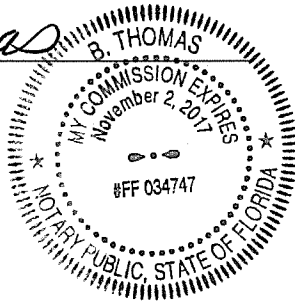
in the XXXX Court,
was published in said newspaper in the issues of

05/01/2017 05/08/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
8 day of MAY, A.D. 2017

(SEAL)
MARIA MESA personally known to me



**NOTICE OF PUBLIC HEARING
AND REGULAR BOARD MEETING OF THE
RIVERSIDE PARK COMMUNITY
DEVELOPMENT DISTRICT**

The Board of Supervisors of the Riverside Park Community Development District will hold a Public Hearing and Regular Board Meeting on May 22, 2017, at 5:30 p.m., or as soon thereafter as can be heard, in a Meeting Room at Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2017/2018 Proposed Final Budget of the Riverside Park Community Development District. A copy of the Budget and/or the Agenda may be obtained from the District's website or from the offices of the District Manager, 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may come before it. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (786) 347-2711 Ext 2011, and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be canceled from time to time without advertised notice.

Riverside Park Community Development District

www.riversideparkcdd.org
5/1-8

17-40/0000219260M

RESOLUTION NO. 2017-03

A RESOLUTION OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2017/2018 BUDGET.

WHEREAS, the Riverside Park Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non ad-valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 22nd day of May, 2017.

ATTEST:

**RIVERSIDE PARK
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Riverside Park
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I FINAL BUDGET
- II DETAILED FINAL BUDGET
- III DETAILED FINAL DEBT SERVICE FUND BUDGET
- IV ASSESSMENT COMPARISON

FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 ANNUAL BUDGET	
REVENUES		
Administrative Assessments		60,184
Maintenance Assessments		41,159
Debt Assessments		120,339
Other Revenues		0
Interest Income		60
TOTAL REVENUES	\$	221,742
EXPENDITURES		
MAINTENANCE EXPENDITURES		
Lawn/Landscape Maintenance		16,500
Entrance Features		1,000
Miscellaneous Maintenance/Improvements		7,914
Border Hedge/Monument/Fence		8,275
Pesticide/Nutritional Control		3,500
Engineering/Inspections		1,500
Contingency/Reserve		0
TOTAL MAINTENANCE EXPENDITURES	\$	38,689
ADMINISTRATIVE EXPENDITURES		
Supervisor Fees		6,000
Employer Taxes - Payroll		480
Management		17,772
Secretarial		2,700
Legal		8,000
Assessment Roll		3,500
Audit Fees		3,600
Insurance		6,356
Legal Advertisements		600
Miscellaneous		950
Postage		300
Office Supplies		650
Dues & Subscriptions		175
Trustee Fee		3,800
Continuing Disclosure Fee		250
Website Management		1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$	56,633
TOTAL EXPENDITURES	\$	95,322
REVENUES LESS EXPENDITURES	\$	126,420
Bond Payments		(113,119)
BALANCE	\$	13,301
County Appraiser & Tax Collector Fee		(4,434)
Discounts For Early Payments		(8,867)
EXCESS/ (SHORTFALL)	\$	-
Carryover Funds From Prior Year		0
NET EXCESS/ (SHORTFALL)	\$	-

DETAILED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	59,654	59,295	60,184	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	42,064	42,048	41,159	Expenditures/.94
Debt Assessments	120,354	120,339	120,339	Bond Payments/.94
Other Revenues	1,880	0	0	
Interest Income	106	60	60	Estimated At \$5.00 Per Month
TOTAL REVENUES	\$ 224,058	\$ 221,742	\$ 221,742	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Lawn/Landscape Maintenance	8,025	16,500	16,500	No Change From 2016/2017 Budget
Entrance Features	0	1,000	1,000	No Change From 2016/2017 Budget
Miscellaneous Maintenance/Improvements	1,700	8,750	7,914	\$836 Decrease From 2016/2017 Budget
Border Hedge/Monument/Fence	5,400	8,275	8,275	No Change From 2016/2017 Budget
Pesticide/Nutritional Control	0	3,500	3,500	No Change From 2016/2017 Budget
Engineering/Inspections	1,398	1,500	1,500	No Change From 2016/2017 Budget
Contingency/Reserve	6,110	0	0	Currently \$30,570 In Available Funds
TOTAL MAINTENANCE EXPENDITURES	\$ 22,633	\$ 39,525	\$ 38,689	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	4,800	6,000	6,000	No Change From 2016/2017 Budget
Employer Taxes - Payroll	367	480	480	Projected At 8% Of Supervisor Fees
Management	17,292	17,412	17,772	CPI Adjustment
Secretarial	2,700	2,700	2,700	No Change From 2016/2017 Budget
Legal	8,095	8,000	8,000	No Change From 2016/2017 Budget
Assessment Roll	3,500	3,500	3,500	No Change From 2016/2017 Budget
Audit Fees	3,600	3,600	3,600	No Change From 2016/2017 Budget
Insurance	5,665	6,000	6,356	Insurance Company Estimate
Legal Advertisements	234	600	600	No Change From 2016/2017 Budget
Miscellaneous	892	950	950	No Change From 2016/2017 Budget
Postage	143	300	300	No Change From 2016/2017 Budget
Office Supplies	804	530	650	\$120 Increase From 2015/2016 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	3,709	3,800	3,800	No Change From 2016/2017 Budget
Continuing Disclosure Fee	250	250	250	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 53,726	\$ 55,797	\$ 56,633	
TOTAL EXPENDITURES	\$ 76,359	\$ 95,322	\$ 95,322	
REVENUES LESS EXPENDITURES	\$ 147,699	\$ 126,420	\$ 126,420	
Bond Payments	(114,544)	(113,119)	(113,119)	2018 P & I Payments Less Earned Interest
BALANCE	\$ 33,155	\$ 13,301	\$ 13,301	
County Appraiser & Tax Collector Fee	(2,135)	(4,434)	(4,434)	Two Percent Of Total Tax Roll
Discounts For Early Payments	(8,523)	(8,867)	(8,867)	Four Percent Of Total Tax Roll
EXCESS/ (SHORTFALL)	\$ 22,497	\$ -	\$ -	
Carryover Funds From Prior Year	0	0	0	Carryover Funds From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 22,497	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	94	50	0	Projected Interest For FY 2017/2018
NAV Tax Collection	114,544	113,119	113,119	2018 P & I Payments Less Earned Interest
Total Revenues	\$ 114,638	\$ 113,169	\$ 113,119	
EXPENDITURES				
Principal Payments	60,000	65,000	65,000	Principal Payment Due In 2018
Interest Payments	50,456	46,881	44,769	Interest Payments Due In 2018
Additional Principal Payments	35,000	1,288	3,350	Additional Principal Payments
Total Expenditures	\$ 145,456	\$ 113,169	\$ 113,119	
Excess/ (Shortfall)	\$ (30,818)	\$ -	\$ -	

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,630,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25% - 8.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2014		
Maturity Date =	May 2034		

Riverside Park Community Development District Assessment Comparison

	Fiscal Year 2014/2015 Assessment <u>Before Discount*</u>	Fiscal Year 2015/2016 Assessment <u>Before Discount*</u>	Fiscal Year 2016/2017 Assessment <u>Before Discount*</u>	Fiscal Year 2017/2018 Projected Assessment <u>Before Discount*</u>
Administrative	\$ 270.50	\$ 289.25	\$ 289.25	\$ 293.59
Maintenance	\$ 186.69	\$ 205.11	\$ 205.11	\$ 200.77
<u>Debt</u>	<u>\$ 770.55</u>	<u>\$ 592.80</u>	<u>\$ 592.80</u>	<u>\$ 592.80</u>
Total	\$ 1,227.74	\$ 1,087.16	\$ 1,087.16	\$ 1,087.16

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 205

Prepayments 2

Billed for Debt 203

RESOLUTION NO. 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Riverside Park Community Development District ("District") to establish a regular meeting schedule for fiscal year 2017/2018; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2017/2018 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2017/2018 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 22nd day of May, 2017.

ATTEST:

**RIVERSIDE PARK
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Riverside Park Community Development District will hold Regular Meetings at 6:30 p.m. in a Meeting Room at the Mercedes Benz of Cutler Bay, located at 10701 SW 211th Street, Cutler Bay, Florida 33189, on the following dates:

October 16, 2017

January 15, 2018

March 19, 2018

May 21, 2018

June 18, 2018

August 20, 2018

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

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RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT

www.riversideparkcdd.org

PUBLISH: MIAMI DAILY BUSINESS REVIEW 00/00/2017

**CONSIDER CRESPO LANDSCAPING
MAIN ENTRY FEATURE PROPOSALS**

**TO BE DISTRIBUTED
UNDER SEPARATE COVER**

Riverside Park
Community Development District

**Financial Report For
April 2017**

Riverside Park Community Development District
Budget vs. Actual
October 2016 through April 2017

	<u>Oct '16 - Apr 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · Admin Assessments	58,625.00	59,295.00	-670.00	98.87%
363.101 · Maintenance Assessments	41,559.70	42,048.00	-488.30	98.84%
363.810 · Debt Assessments	118,912.80	120,339.00	-1,426.20	98.82%
363.820 · Debt Assessment-Paid To Trustee	-113,149.35	-113,119.00	-30.35	100.03%
363.830 · County Tax Collector Fee	-2,105.68	-4,434.00	2,328.32	47.49%
363.831 · Discounts For Early Payments	-8,512.12	-8,867.00	354.88	96.0%
369.401 · Interest Income	156.80	60.00	96.80	261.33%
Total Income	<u>95,487.15</u>	<u>95,322.00</u>	<u>165.15</u>	<u>100.17%</u>
Expense				
511.122 · PR Tax Expense	183.60	480.00	-296.40	38.25%
511.131 · Supervisors Fees	2,400.00	6,000.00	-3,600.00	40.0%
511.302 · Border Hedge/Monument/Fence	1,350.00	8,275.00	-6,925.00	16.31%
511.303 · Pesticide/Nutritional Control	0.00	3,500.00	-3,500.00	0.0%
511.307 · Lawn/Landscape Maintenance	6,064.00	16,500.00	-10,436.00	36.75%
511.308 · Miscellaneous Maintenance	0.00	8,750.00	-8,750.00	0.0%
511.309 · Entrance Features	0.00	1,000.00	-1,000.00	0.0%
511.310 · Engineering	0.00	1,500.00	-1,500.00	0.0%
511.311 · Management Fees	10,157.00	17,412.00	-7,255.00	58.33%
511.312 · Secretarial Fees	1,575.00	2,700.00	-1,125.00	58.33%
511.315 · Legal Fees	3,263.60	8,000.00	-4,736.40	40.8%
511.318 · Assessment/Tax Roll	0.00	3,500.00	-3,500.00	0.0%
511.320 · Audit Fees	1,500.00	3,600.00	-2,100.00	41.67%
511.450 · Insurance	5,778.00	6,000.00	-222.00	96.3%
511.480 · Legal Advertisements	101.58	600.00	-498.42	16.93%
511.512 · Miscellaneous	361.80	950.00	-588.20	38.08%
511.513 · Postage and Delivery	121.48	300.00	-178.52	40.49%
511.514 · Office Supplies	257.72	530.00	-272.28	48.63%
511.516 · Website Management Fee	875.00	1,500.00	-625.00	58.33%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	3,800.00	-3,800.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	250.00	-250.00	0.0%
Total Expense	<u>34,163.78</u>	<u>95,322.00</u>	<u>-61,158.22</u>	<u>35.84%</u>
Net Income	<u>61,323.37</u>	<u>0.00</u>	<u>61,323.37</u>	<u>100.0%</u>

**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
APRIL 2017**

	Annual Budget 10/1/16 - 9/30/17	Actual Apr-17	Year To Date Actual 10/1/16 - 4/30/17
REVENUES			
Administrative Assessments	59,295	366	58,625
Maintenance Assessments	42,048	259	41,560
Debt Assessments	120,339	742	118,913
Other Revenue	0	0	0
Interest Income	60	0	157
Total Revenues	\$ 221,742	\$ 1,367	\$ 219,255
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	16,500	1,050	6,064
Entrance Features	1,000	0	0
Miscellaneous Maintenance/Improvements	8,750	0	0
Border Hedge/Monument/Fence	8,275	0	1,350
Pesticide/Nutritional Control	3,500	0	0
Engineering/Inspections	1,500	0	0
Contingency/Reserve (\$30,570 Available)*	0	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 39,525	\$ 1,050	\$ 7,414
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	0	2,400
Payroll Taxes - Employer	480	0	184
Management	17,292	1,451	10,157
Secretarial	2,700	225	1,575
Legal	8,000	0	3,264
Assessment Roll	3,500	0	0
Audit Fees	3,600	1,500	1,500
Insurance	6,100	0	5,778
Legal Advertisements	650	0	102
Miscellaneous	950	9	362
Postage	300	9	121
Office Supplies	500	64	258
Dues & Subscriptions	175	0	175
Trustee Fee	3,800	0	0
Continuing Disclosure Fee	250	0	0
Website Management	1,500	125	875
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 55,797	\$ 3,383	\$ 26,751
Total Expenditures	\$ 95,322	\$ 4,433	\$ 34,165
Revenues Less Expenditures	\$ 126,420	\$ (3,066)	\$ 185,090
Bond Payments	(113,119)	(735)	(113,149)
Balance	\$ 13,301	\$ (3,801)	\$ 71,941
County Appraiser & Tax Collector Fee	(4,434)	(14)	(2,106)
Discounts For Early Payments	(8,867)	0	(8,512)
Excess/ (Shortfall)	\$ -	\$ (3,815)	\$ 61,323
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (3,815)	\$ 61,323

* Contingency/Reserve Funds Can Be Used In Fiscal Year 16/17 or in Future Fiscal Years.
Original Balance = \$36,680. Current Balance = \$30,570.

Bank Balance As Of 3/31/17	\$ 174,298.41
Funds Received: 4/1/17 - 4/30/17	\$ 1,353.37
Disbursements: 4/1/17 - 4/30/17	\$ 6,267.69
Bank Balance As Of 4/30/17	\$ 169,384.09
Accounts Payable As Of 4/30/17	\$ 5,168.11
Accounts Receivable As Of 4/30/17	\$ -
Reserve Funds As Of 4/30/17	\$ 30,570.00
Available Funds As Of 4/30/17	\$ 133,645.98

**RIVERSIDE PARK CDD
TAX COLLECTIONS
2016-2017**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Fees	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maint Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maint Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 221,682	\$ 59,295	\$ 42,048	\$ 120,339	\$ 59,295	\$ 42,048	\$ 120,339	
									\$ 208,381	\$ 55,737	\$ 39,525	\$ 113,119	\$ 55,737	\$ 39,525	\$ 113,119	\$ 113,119
1	21Q	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 527.40		\$ (5.16)	\$ (11.87)	\$ 510.37	\$ 141.10	\$ 100.05	\$ 286.25	\$ 136.57	\$ 96.80	\$ 277.00	\$ 277.00
2	21	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 4,348.64		\$ (41.74)	\$ (173.95)	\$ 4,132.95	\$ 1,157.00	\$ 820.44	\$ 2,371.20	\$ 1,099.60	\$ 779.80	\$ 2,253.55	\$ 2,253.55
3	50	Miami-Dade Tax Collector	11/25/16	NAV Taxes	\$ 37,457.80		\$ (359.60)	\$ (1,498.35)	\$ 35,599.85	\$ 10,123.75	\$ 7,178.85	\$ 20,155.20	\$ 9,621.55	\$ 6,822.80	\$ 19,155.50	\$ 19,155.50
4	317	Miami-Dade Tax Collector	12/08/16	NAV Taxes	\$ 147,260.96		\$ (1,413.70)	\$ (5,890.76)	\$ 139,956.50	\$ 39,338.00	\$ 27,894.96	\$ 80,028.00	\$ 37,386.50	\$ 26,511.40	\$ 76,058.60	\$ 76,058.60
5	334	Miami-Dade Tax Collector	12/19/16	NAV Taxes	\$ 18,481.72		\$ (177.53)	\$ (728.45)	\$ 17,575.74	\$ 4,917.25	\$ 3,486.87	\$ 10,077.60	\$ 4,677.34	\$ 3,315.65	\$ 9,582.75	\$ 9,582.75
6	217	Miami-Dade Tax Collector	12/28/16	NAV Taxes	\$ 2,174.32		\$ (20.87)	\$ (86.98)	\$ 2,066.47	\$ 578.50	\$ 410.22	\$ 1,185.60	\$ 549.77	\$ 389.95	\$ 1,126.75	\$ 1,126.75
7	523	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 1,087.16		\$ (10.54)	\$ (32.62)	\$ 1,044.00	\$ 289.25	\$ 205.11	\$ 592.80	\$ 277.80	\$ 196.95	\$ 569.25	\$ 569.25
8	523Q	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 279.88		\$ (2.72)	\$ (8.39)	\$ 268.77	\$ 74.88	\$ 53.10	\$ 151.90	\$ 71.92	\$ 51.00	\$ 145.85	\$ 145.85
9	124	Miami-Dade Tax Collector	01/27/17	Interest		\$ 16.78			\$ 16.78	\$ 16.78			\$ 16.78			\$ -
10	216	Miami-Dade Tax Collector	02/07/17	NAV Taxes	\$ 660.00		\$ (6.45)	\$ (15.53)	\$ 638.02	\$ 176.55	\$ 125.20	\$ 358.25	\$ 170.67	\$ 121.00	\$ 346.35	\$ 346.35
11	108	Miami-Dade Tax Collector	03/08/17	NAV Taxes	\$ 5,435.80		\$ (53.70)	\$ (65.22)	\$ 5,316.88	\$ 1,446.25	\$ 1,025.55	\$ 2,964.00	\$ 1,414.58	\$ 1,003.15	\$ 2,899.15	\$ 2,899.15
12	405	Miami-Dade Tax Collector	04/11/17	NAV Taxes	\$ 1,367.04		\$ (13.67)		\$ 1,353.37	\$ 365.69	\$ 259.35	\$ 742.00	\$ 362.02	\$ 256.75	\$ 734.60	\$ 734.60
13									\$ -							\$ -
14									\$ -							\$ -
15									\$ -							\$ -
16									\$ -							\$ -
17									\$ -							\$ -
18									\$ -							\$ -
19									\$ -							\$ -
20									\$ -							\$ -
21									\$ -							\$ -
22									\$ -							\$ -
23									\$ -							\$ -
					\$ 219,080.72	\$ 16.78	\$ (2,105.68)	\$ (8,512.12)	\$ 208,479.70	\$ 58,625.00	\$ 41,559.70	\$ 118,912.80	\$ 55,785.10	\$ 39,545.25	\$ 113,149.35	\$ 113,149.35

Note: \$221,682, \$59,295, \$42,048 and \$120,339 are 2016/2017 Budgeted assessments before discounts and fees.

Note: \$208,381, \$55,737, \$39,525 and \$113,119 are 2016/2017 Budgeted assessments after discounts and fees.

\$ 219,080.72	
\$ 16.78	\$ 208,479.70
\$ (58,625.00)	\$ (55,785.10)
\$ (41,559.70)	\$ (39,545.25)
\$ (118,912.80)	\$ (113,149.35)
\$ (0.00)	\$ -

**Riverside Park Community Development District
Contingency/Reserve Expenditures
October 2015 - April 2017**

Contingency/Reserve	<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
	10/15/2015	Inv# 10152015863	Jag Painting Contractors Inc.	Deposit for invoice 10152015863 (Cleaning & Painting)	2,450.00
	11/01/2015	Inv# 10152015863A	Jag Painting Contractors Inc.	Final Payment for invoice 10152015863 (Cleaning & Painting)	2,450.00
	12/07/2015	Inv# 8624	Crespo Lawn Service, Inc.	Installation Of 16 Solar Power Lights	1,210.00
					0.00
Total					6,110.00

Original Funds Available For Contingency/Reserve	\$ 36,680.00
Contingency/Reserve Expenditures As Of 4/30/17	\$ 6,110.00
Contingency/Reserve Funds Balance As Of 4/30/17	\$ 30,570.00