

Riverside Park
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	60,184	60,368	60,368
Maintenance Assessments	41,159	41,159	41,159
Debt Assessments	120,339	120,339	120,339
Other Income	0	0	0
Interest Income	60	350	341
TOTAL REVENUES	\$ 221,742	\$ 222,216	\$ 222,207
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	4,000	4,000
Payroll Taxes - Employer	480	306	306
Management	17,772	17,772	17,772
Secretarial	2,700	2,700	2,700
Legal	8,000	8,000	6,913
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,600	3,600	3,600
Insurance	6,356	5,778	5,778
Legal Advertisements	600	600	329
Miscellaneous	950	850	642
Postage	300	125	119
Office Supplies	650	475	436
Dues & Subscriptions	175	175	175
Trustee Fees	3,800	3,709	3,709
Continuing Disclosure Fee	250	250	250
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 56,633	\$ 53,340	\$ 51,729
MAINTENANCE EXPENDITURES			
Lawn Maintenance/Landscaping	16,500	15,000	12,745
Entrance Features	1,000	500	0
Miscellaneous Maintenance/Improvements	7,914	500	0
New Border Hedge	8,275	695	695
Pesticide/Nutritional Control	3,500	500	0
Engineering/Inspections	1,500	1,000	0
Contingency/Reserve (\$16,270 Available)*	0	14,300	14,300
TOTAL MAINTENANCE EXPENDITURES	\$ 38,689	\$ 32,495	\$ 27,740
TOTAL EXPENDITURES	\$ 95,322	\$ 85,835	\$ 79,469
REVENUES LESS EXPENDITURES	\$ 126,420	\$ 136,381	\$ 142,738
Bond Payments	(113,119)	(114,611)	(114,611)
BALANCE	\$ 13,301	\$ 21,770	\$ 28,127
County Appraiser & Tax Collector Fee	(4,434)	(2,133)	(2,133)
Discounts For Early Payments	(8,867)	(8,424)	(8,424)
EXCESS/ (SHORTFALL)	\$ -	\$ 11,213	\$ 17,570
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 11,213	\$ 17,570

* Contingency/Reserve Funds (\$16,270) To Be Used In Future Years.
Original Contingency/Reserve Funds Amount Was \$36,680.
Contingency/Reserve Funds are included in Fund Balance As Of 9/30/18.

FUND BALANCE AS OF 9/30/17	\$133,009
FY 2017/2018 ACTIVITY	\$11,213
FUND BALANCE AS OF 9/30/18	\$144,222

AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	0	245	240
NAV Tax Collection	113,119	114,611	114,611
Total Revenues	\$ 113,119	\$ 114,856	\$ 114,851
EXPENDITURES			
Principal Payments	65,000	65,000	65,000
Interest Payments	44,769	45,825	45,825
Extraordinary Principal Payments	3,350	0	0
Total Expenditures	\$ 113,119	\$ 110,825	\$ 110,825
Excess/ (Shortfall)	\$ -	\$ 4,031	\$ 4,026

FUND BALANCE AS OF 9/30/17	\$99,383
FY 2017/2018 ACTIVITY	\$4,031
FUND BALANCE AS OF 9/30/18	\$103,414

Notes

Reserve Fund Balance = \$56,619*. Revenue Fund Balance = \$46,590*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$21,856
And Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,630,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 8.25%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/18 = \$1,345,000