



**RIVERSIDE PARK
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
MAY 20, 2019
6:30 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.riversideparkcdd.org

786.347.2711 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
RIVERSIDE PARK
COMMUNITY DEVELOPMENT DISTRICT
Mercedes Benz of Cutler Bay
10701 SW 211th Street
Cutler Bay, Florida 33189
REGULAR BOARD MEETING & PUBLIC HEARING
May 20, 2019
6:30 p.m.

- A.** Call to Order
- B.** Proof of Publication.....Page 1
- C.** Establish Quorum
- D.** Additions or Deletions to Agenda
- E.** Comments from the Public for Items Not on the Agenda
- F.** Approval of Minutes
 - 1. March 18, 2019 Regular Board Meeting.....Page 2
- G.** Public Hearing
 - 1. Proof of Publication.....Page 4
 - 2. Receive Public Comment on Fiscal Year 2019/2020 Final Budget
 - 3. Consider Resolution No. 2019-02 – Adopting a Fiscal Year 2019/2020 Final Budget.....Page 5
- H.** Old Business
- I.** New Business
 - 1. Consider Resolution No. 2019-03 – Adopting a Fiscal Year 2019/2020 Meeting Schedule.....Page 0
- J.** Administrative Matters
 - 1. Statement of Financial Interests-Disclosure – 2018 Form 1, Filing Deadline: July 1, 2019
 - 2. Financial Update.....Page 0
- K.** Board Members/Staff: Additional Comments/Requests
- L.** Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared CHRISTINA RAVIX, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT - FISCAL YEAR 2018/2019 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

10/05/2018

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

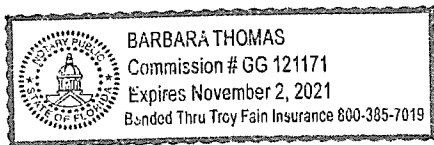
C. Remy

Sworn to and subscribed before me this
5 day of OCTOBER, A.D. 2018

Barbara Thomas

(SEAL)

CHRISTINA RAVIX personally known to me



RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2018/2019 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Riverside Park Community Development District will hold Regular Meetings at 6:30 p.m. in a Meeting Room at the Mercedes Benz of Cutler Bay, located at 10701 SW 211th Street, Cutler Bay, Florida 33189, on the following dates:

October 15, 2018
January 21, 2019
March 18, 2019
May 20, 2018
June 17, 2019
August 19, 2019

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4822 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4822 at least seven (7) days prior to the date of the particular meeting.

RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT

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10/5

18-62/0000351243M

**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 18, 2019**

A. CALL TO ORDER

The March 18, 2019, Regular Board Meeting of the Riverside Park Community Development District was called to order at 6:36 p.m. a meeting room of Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 5, 2018, as part of the District's Fiscal Year 2018/2019 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of Chairperson Lorraine Torres, Vice Chairman Lariel Torres and Supervisors Ingrid Ojeda and Daniel Alvarez constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Vanessa Steinerts of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. January 21, 2019, Regular Board Meeting

The minutes of the January 21, 2019, Regular Board Meeting were presented for approval.

A **MOTION** was made by Chairperson Lorraine Torres, seconded by Vice Chairman Lariel Torres and unanimously passed approving the minutes of January 21, 2019, Regular Board Meeting, as presented.

G. OLD BUSINESS

There were no old business items to come before the Board.

H. NEW BUSINESS

1. Consider Resolution No. 2019-01 – Adopting a Fiscal Year 2019/2020 Proposed Budget

Resolution No. 2019-01 was presented, entitled:

RESOLUTION NO. 2019-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2019/2020; AND PROVIDING AN EFFECTIVE DATE.

A **MOTION** was made by Supervisor Ojeda, seconded by Chairperson Lorraine Torres and passed unanimously to adopt Resolution No. 2019-01, as presented.

L. ADMINISTRATIVE MATTERS

1. Office of Records Update

Mrs. Perez announced that the official records of the Riverside Park Community Development District had moved from the Special District Services, Inc. office at 6625 Miami Lakes Drive, Suite 374, Miami Lakes, Florida 33014 to the Special District Services, Inc. office located at 8785 SW 165 Avenue, Suite 200, Miami, Florida 33193.

2. Financial Update

Mrs. Perez presented the financials in the meeting book and briefly reviewed them with the Board, pointing out that available funds as of February 28, 2019, were \$203,759.25.

J. BOARD MEMBER/STAFF CLOSING COMMENTS

There were no closing comments from the Board Members or Staff.

K. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Chairperson Lorraine Torres, seconded by Supervisor Ojeda and passed unanimously to adjourn the Regular Board Meeting at 6:45 p.m.

ATTESTED BY:

Secretary/Assistant Secretary

Chairperson/Vice-Chair

Miami Daily Business Review

April 30, 2019

Miscellaneous Notices

NOTICE OF PUBLIC HEARING AND REGULAR BOARD MEETING OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Riverside Park Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on May 20, 2019, at 6:30 p.m., or as soon thereafter as can be heard, in a Meeting Room at Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2019/2020 Proposed Final Budget of the District. A copy of the Budget and/or the Agenda may be obtained from the District's website or from the offices of the District Manager, 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may come before it. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (786) 347-2711 Ext 2011, and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

Riverside Park Community Development District

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4/30 5/7 19-93/0000397066M

RESOLUTION NO. 2019-02

A RESOLUTION OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2019/2020 BUDGET.

WHEREAS, the Riverside Park Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2019/2020 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non ad-valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2019/2020 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 20th day of May, 2019.

ATTEST:

**RIVERSIDE PARK
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Riverside Park Community Development District

**Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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- II DETAILED FINAL BUDGET**
- III DETAILED FINAL DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES	
Administrative Assessments	61,122
Maintenance Assessments	40,221
Debt Assessments	120,339
Other Revenues	0
Interest Income	180
TOTAL REVENUES	\$ 221,862
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Lawn/Landscape Maintenance	16,500
Entrance Features	1,000
Miscellaneous Maintenance/Improvements	7,032
Border Hedge/Monument/Fence	8,275
Nutritional Control/Mulch	3,500
Engineering/Inspections	1,500
Contingency/Reserve	0
TOTAL MAINTENANCE EXPENDITURES	\$ 37,807
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	6,000
Employer Taxes - Payroll	480
Management	18,480
Secretarial	2,700
Legal	8,000
Assessment Roll	3,500
Audit Fees	3,600
Insurance	6,250
Legal Advertisements	550
Miscellaneous	950
Postage	250
Office Supplies	600
Dues & Subscriptions	175
Trustee Fee	4,100
Continuing Disclosure Fee	250
Website Management	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 57,635
TOTAL EXPENDITURES	\$ 95,442
REVENUES LESS EXPENDITURES	\$ 126,420
Bond Payments	(113,119)
BALANCE	\$ 13,301
County Appraiser & Tax Collector Fee	(4,434)
Discounts For Early Payments	(8,867)
EXCESS/ (SHORTFALL)	\$ -
Carryover Funds From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET	COMMENTS
REVENUES				
Administrative Assessments	60,368	60,862	61,122	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	41,159	40,481	40,221	Expenditures/.94
Debt Assessments	120,339	120,339	120,339	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	367	120	180	Estimated At \$15.00 Per Month
TOTAL REVENUES	\$ 222,233	\$ 221,802	\$ 221,862	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Lawn/Landscape Maintenance	13,495	16,500	16,500	No Change From 2018/2019 Budget
Entrance Features	0	1,000	1,000	No Change From 2018/2019 Budget
Miscellaneous Maintenance/Improvements	0	7,277	7,032	\$245 Decrease From 2018/2019 Budget
Border Hedge/Monument/Fence	695	8,275	8,275	No Change From 2018/2019 Budget
Nutritional Control/Mulch	0	3,500	3,500	No Change From 2018/2019 Budget
Engineering/Inspections	850	1,500	1,500	No Change From 2018/2019 Budget
Contingency/Reserve	14,300	0	0	Currently \$16,270 In Available Funds
TOTAL MAINTENANCE EXPENDITURES	\$ 29,340	\$ 38,052	\$ 37,807	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	4,000	6,000	6,000	No Change From 2018/2019 Budget
Employer Taxes - Payroll	306	480	480	Projected At 8% Of Supervisor Fees
Management	17,772	18,144	18,480	CPI Adjustment
Secretarial	2,700	2,700	2,700	No Change From 2018/2019 Budget
Legal	7,413	8,000	8,000	No Change From 2018/2019 Budget
Assessment Roll	3,500	3,500	3,500	No Change From 2018/2019 Budget
Audit Fees	3,600	3,700	3,600	Accepted Amount For 2018/2019 Audit
Insurance	5,778	6,356	6,250	Insurance Estimate
Legal Advertisements	329	575	550	\$25 Decrease From 2018/2019 Budget
Miscellaneous	642	950	950	No Change From 2018/2019 Budget
Postage	118	275	250	\$25 Decrease From 2018/2019 Budget
Office Supplies	436	625	600	\$25 Decrease From 2018/2019 Budget
Dues & Subscriptions	175	175	175	No Change From 2018/2019 Budget
Trustee Fee	3,709	4,100	4,100	Trustee (US Bank) Increased Fees In 2018/2019
Continuing Disclosure Fee	250	250	250	No Change From 2018/2019 Budget
Website Management	1,500	1,500	1,750	\$250 Increase From 2018/2019 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 52,228	\$ 57,330	\$ 57,635	
TOTAL EXPENDITURES	\$ 81,568	\$ 95,382	\$ 95,442	
REVENUES LESS EXPENDITURES	\$ 140,665	\$ 126,420	\$ 126,420	
Bond Payments	(114,611)	(113,119)	(113,119)	2020 P & I Payments Less Earned Interest
BALANCE	\$ 26,054	\$ 13,301	\$ 13,301	
County Appraiser & Tax Collector Fee	(2,133)	(4,434)	(4,434)	Two Percent Of Total Tax Roll
Discounts For Early Payments	(8,424)	(8,867)	(8,867)	Four Percent Of Total Tax Roll
EXCESS/ (SHORTFALL)	\$ 15,497	\$ -	\$ -	
Carryover Funds From Prior Year	0	0	0	Carryover Funds From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 15,497	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018	FISCAL YEAR 2018/2019	FISCAL YEAR 2019/2020	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	267	0	25	Projected Interest For FY 2019/2020
NAV Tax Collection	114,611	113,119	113,119	Maximum Debt Service Collection
Total Revenues	\$ 114,878	\$ 113,119	\$ 113,144	
EXPENDITURES				
Principal Payments	65,000	65,000	70,000	Principal Payment Due In 2020
Interest Payments	45,825	42,656	40,138	Interest Payments Due In 2020
Bond Redemption	0	5,463	3,006	Estimated Excess Debt Collections
Total Expenditures	\$ 110,825	\$ 113,119	\$ 113,144	
Excess/ (Shortfall)	\$ 4,053	\$ -	\$ -	

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,630,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25% - 8.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2014		
Maturity Date =	May 2034		
Par Amount As Of 1/1/19 =	\$1,335,000		

Riverside Park Community Development District Assessment Comparison

	Fiscal Year 2016/2017 Assessment <u>Before Discount*</u>	Fiscal Year 2017/2018 Assessment <u>Before Discount*</u>	Fiscal Year 2018/2019 Assessment <u>Before Discount*</u>	Fiscal Year 2019/2020 Projected Assessment <u>Before Discount*</u>
Administrative	\$ 289.25	\$ 293.59	\$ 296.89	\$ 298.16
Maintenance	\$ 205.11	\$ 200.77	\$ 197.47	\$ 196.20
<u>Debt</u>	<u>\$ 592.80</u>	<u>\$ 592.80</u>	<u>\$ 592.80</u>	<u>\$ 592.80</u>
Total	\$ 1,087.16	\$ 1,087.16	\$ 1,087.16	\$ 1,087.16

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 205

Prepayments 2

Billed for Debt 203

RESOLUTION NO. 2019-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2019/2020 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Riverside Park Community Development District ("District") to establish a regular meeting schedule for fiscal year 2019/2020; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2019/2020 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2019/2020 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 20th day of May, 2019.

ATTEST:

**RIVERSIDE PARK
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Riverside Park Community Development District will hold Regular Meetings at 6:30 p.m. in a Meeting Room at the Mercedes Benz of Cutler Bay, located at 10701 SW 211th Street, Cutler Bay, Florida 33189, on the following dates:

November 18, 2019

January 20, 2020

March 16, 2020

May 18, 2020

August 17, 2020

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

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RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT

www.riversideparkcdd.org

PUBLISH: MIAMI DAILY BUSINESS REVIEW 00/00/2019

Riverside Park
Community Development District

**Financial Report For
April 2019**

Riverside Park Community Development District

Budget vs. Actual

October 2018 through April 2019

	Oct '18 - Apr 19	18-19 Budget	\$ Over Budget	% of Budget
Income				
363.100 · Admin Assessments	59,810.41	60,862.00	-1,051.59	98.27%
363.101 · Maintenance Assessments	39,702.90	40,481.00	-778.10	98.08%
363.810 · Debt Assessments	117,937.65	120,339.00	-2,401.35	98.01%
363.820 · Debt Assessment-Paid To Trustee	-112,237.50	-113,119.00	881.50	99.22%
363.830 · County Tax Collector Fee	-2,089.18	-4,434.00	2,344.82	47.12%
363.831 · Discounts For Early Payments	-8,414.97	-8,867.00	452.03	94.9%
369.401 · Interest Income	217.04	120.00	97.04	180.87%
Total Income	94,926.35	95,382.00	-455.65	99.52%
Expense				
511.122 · PR Tax Expense	183.60	480.00	-296.40	38.25%
511.131 · Supervisors Fees	2,400.00	6,000.00	-3,600.00	40.0%
511.302 · Border Hedge/Monument/Fence	0.00	8,275.00	-8,275.00	0.0%
511.303 · Nutritional Control/Mulch	0.00	3,500.00	-3,500.00	0.0%
511.307 · Lawn/Landscape Maintenance	4,692.00	16,500.00	-11,808.00	28.44%
511.308 · Miscellaneous Maintenance	0.00	7,277.00	-7,277.00	0.0%
511.309 · Entrance Features	0.00	1,000.00	-1,000.00	0.0%
511.310 · Engineering	0.00	1,500.00	-1,500.00	0.0%
511.311 · Management Fees	10,584.00	18,144.00	-7,560.00	58.33%
511.312 · Secretarial Fees	1,575.00	2,700.00	-1,125.00	58.33%
511.315 · Legal Fees	0.00	8,000.00	-8,000.00	0.0%
511.318 · Assessment/Tax Roll	0.00	3,500.00	-3,500.00	0.0%
511.320 · Audit Fees	0.00	3,700.00	-3,700.00	0.0%
511.450 · Insurance	5,000.00	6,356.00	-1,356.00	78.67%
511.480 · Legal Advertisements	101.58	575.00	-473.42	17.67%
511.512 · Miscellaneous	518.90	950.00	-431.10	54.62%
511.513 · Postage and Delivery	82.81	275.00	-192.19	30.11%
511.514 · Office Supplies	199.95	625.00	-425.05	31.99%
511.516 · Website Management Fee	875.00	1,500.00	-625.00	58.33%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	4,100.00	-4,100.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	250.00	-250.00	0.0%
Total Expense	26,387.84	95,382.00	-68,994.16	27.67%
Net Income	68,538.51	0.00	68,538.51	100.0%

**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
APRIL 2019**

	Annual Budget 10/1/18 - 9/30/19	Actual Apr-19	Year To Date Actual 10/1/18 - 4/30/19
REVENUES			
Administrative Assessments	60,862	1,569	59,810
Maintenance Assessments	40,481	1,043	39,703
Debt Assessments	120,339	3,100	117,938
Other Revenue	0	0	0
Interest Income	120	0	217
Total Revenues	\$ 221,802	\$ 5,712	\$ 217,668
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	16,500	0	4,692
Entrance Features	1,000	0	0
Miscellaneous Maintenance/Improvements	7,277	0	0
Border Hedge/Monument/Fence	8,275	0	0
Nutritional Control/Mulch	3,500	0	0
Engineering/Inspections	1,500	0	0
Contingency/Reserve (\$16,270 Available)*	0	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 38,052	\$ -	\$ 4,692
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	0	2,400
Payroll Taxes - Employer	480	0	184
Management	18,144	1,512	10,584
Secretarial	2,700	225	1,575
Legal	8,000	0	0
Assessment Roll	3,500	0	0
Audit Fees	3,700	0	0
Insurance	6,356	0	5,000
Legal Advertisements	575	0	101
Miscellaneous	950	11	519
Postage	275	17	83
Office Supplies	625	55	200
Dues & Subscriptions	175	0	175
Trustee Fee	4,100	0	0
Continuing Disclosure Fee	250	0	0
Website Management	1,500	125	875
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 57,330	\$ 1,945	\$ 21,696
Total Expenditures	\$ 95,382	\$ 1,945	\$ 26,388
Revenues Less Expenditures	\$ 126,420	\$ 3,767	\$ 191,280
Bond Payments	(113,119)	(3,070)	(112,237)
Balance	\$ 13,301	\$ 697	\$ 79,043
County Appraiser & Tax Collector Fee	(4,434)	(57)	(2,089)
Discounts For Early Payments	(8,867)	0	(8,415)
Excess/ (Shortfall)	\$ -	\$ 640	\$ 68,539
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 640	\$ 68,539

* Contingency/Reserve Funds Can Be Used In Fiscal Year 18/19 or in Future Fiscal Years.
Original Balance = \$36,680. Current Balance = \$16,270.

Bank Balance As Of 3/31/19	\$ 219,688.52
Funds Received: 4/1/19 - 4/30/19	\$ 5,654.92
Disbursements: 4/1/19 - 4/30/19	\$ 2,784.82
Bank Balance As Of 4/30/19	\$ 222,558.62
Accounts Payable As Of 4/30/19	\$ 5,514.44
Accounts Receivable As Of 4/30/19	\$ -
Reserve Funds As Of 4/30/19	\$ 16,270.00
Available Funds As Of 4/30/19	\$ 200,774.18

RIVERSIDE PARK CDD TAX COLLECTIONS 2018-2019

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Fees	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maint Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maint Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 221,682	\$ 60,862	\$ 40,481	\$ 120,339	\$ 60,862	\$ 40,481	\$ 120,339	
									\$ 208,381	\$ 57,210	\$ 38,052	\$ 113,119	\$ 57,210	\$ 38,052	\$ 113,119	\$ 113,119
1	671	Miami-Dade Tax Collector	10/19/18	NAV Taxes	\$ 534.68		\$ (5.07)	\$ (28.07)	\$ 501.54	\$ 146.83	\$ 97.60	\$ 290.25	\$ 137.69	\$ 91.60	\$ 272.25	\$ 272.25
2	456	Miami-Dade Tax Collector	11/20/18	NAV Taxes	\$ 5,435.80		\$ (52.18)	\$ (217.45)	\$ 5,166.17	\$ 1,484.45	\$ 987.35	\$ 2,964.00	\$ 1,410.82	\$ 938.35	\$ 2,817.00	\$ 2,817.00
3	381	Miami-Dade Tax Collector	11/30/18	NAV Taxes	\$ 32,022.00		\$ (307.41)	\$ (1,280.94)	\$ 30,433.65	\$ 8,906.70	\$ 5,924.10	\$ 17,191.20	\$ 8,466.75	\$ 5,628.30	\$ 16,338.60	\$ 16,338.60
4	275	Miami-Dade Tax Collector	12/10/18	NAV Taxes	\$ 147,260.96		\$ (1,413.70)	\$ (5,890.83)	\$ 139,956.43	\$ 40,377.04	\$ 26,855.92	\$ 80,028.00	\$ 38,373.88	\$ 25,523.90	\$ 76,058.65	\$ 76,058.65
5	457	Miami-Dade Tax Collector	12/21/18	NAV Taxes	\$ 19,568.88		\$ (188.19)	\$ (750.19)	\$ 18,630.50	\$ 5,344.02	\$ 3,554.46	\$ 10,670.40	\$ 5,088.65	\$ 3,383.75	\$ 10,158.10	\$ 10,158.10
6	349	Miami-Dade Tax Collector	01/14/19	NAV Taxes	\$ 5,712.04		\$ (54.97)	\$ (214.87)	\$ 5,442.20	\$ 1,568.54	\$ 1,043.00	\$ 3,100.50	\$ 1,494.40	\$ 993.70	\$ 2,954.10	\$ 2,954.10
7	721	Miami-Dade Tax Collector	01/29/19	Interest		\$ 117.40			\$ 117.40	\$ 117.40			\$ 117.40			\$ -
8	768	Miami-Dade Tax Collector	02/08/19	NAV Taxes	\$ 1,087.16		\$ (10.54)	\$ (32.62)	\$ 1,044.00	\$ 296.89	\$ 197.47	\$ 592.80	\$ 285.10	\$ 189.60	\$ 569.30	\$ 569.30
9	385	Miami-Dade Tax Collector	04/09/19	NAV Taxes	\$ 5,712.04		\$ (57.12)		\$ 5,654.92	\$ 1,568.54	\$ 1,043.00	\$ 3,100.50	\$ 1,552.87	\$ 1,032.55	\$ 3,069.50	\$ 3,069.50
10									\$ -							\$ -
11									\$ -							\$ -
12									\$ -							\$ -
13									\$ -							\$ -
14									\$ -							\$ -
15									\$ -							\$ -
16									\$ -							\$ -
17									\$ -							\$ -
18									\$ -							\$ -
19									\$ -							\$ -
20									\$ -							\$ -
					\$ 217,333.56	\$ 117.40	\$ (2,089.18)	\$ (8,414.97)	\$ 206,946.81	\$ 59,810.41	\$ 39,702.90	\$ 117,937.65	\$ 56,927.56	\$ 37,781.75	\$ 112,237.50	\$ 112,237.50

Note: \$221,682, \$60,862, \$40,851 and \$120,339 are 2018/2019 Budgeted assessments before discounts and fees.

Note: \$208,381, \$57,210, \$38,052 and \$113,119 are 2018/2019 Budgeted assessments after discounts and fees.

\$ 217,333.56	
\$ 117.40	\$ 206,946.81
\$ (59,810.41)	\$ (56,927.56)
\$ (39,702.90)	\$ (37,781.75)
\$ (117,937.65)	\$ (112,237.50)
\$ -	\$ -

**Riverside Park Community Development District
Contingency/Reserve Expenditures
October 2015 - April 2019**

	<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
Contingency/Reserve					
	10/15/2015	Inv# 10152015863	Jag Painting Contractors Inc.	Deposit for invoice 10152015863 (Cleaning & Painting)	2,450.00
	11/01/2015	Inv# 10152015863A	Jag Painting Contractors Inc.	Final Payment for invoice 10152015863 (Cleaning & Painting)	2,450.00
	12/07/2015	Inv# 8624	Crespo Lawn Service, Inc.	Installation Of 16 Solar Power Lights	1,210.00
	02/22/2018	Inv #1304	Royal Plastering Corp.	Fence Repairs & Replacement	14,300.00
					0.00
Total					20,410.00

Original Funds Available For Contingency/Reserve	\$ 36,680.00
Contingency/Reserve Expenditures As Of 4/30/19	\$ 20,410.00
Contingency/Reserve Funds Balance As Of 4/30/19	\$ 16,270.00