

Riverside Park
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Administrative Assessments	61,122	61,378	61,378
Maintenance Assessments	40,221	40,221	40,221
Debt Assessments	120,339	120,339	120,339
Other Income	0	0	0
Interest Income	180	264	264
TOTAL REVENUES	\$ 221,862	\$ 222,202	\$ 222,202
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,200	2,200
Employer Taxes - Payroll	480	168	168
Management	18,480	18,480	18,480
Secretarial	2,700	2,700	2,700
Legal	8,000	4,920	4,920
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,600	3,600	3,600
Insurance	6,250	5,251	5,251
Legal Advertisements	550	900	615
Miscellaneous	950	600	397
Postage	250	55	47
Office Supplies	600	225	195
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Continuing Disclosure Fee	250	250	250
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 57,635	\$ 48,854	\$ 48,328
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	16,500	8,250	8,250
Entrance Features	1,000	2,140	2,140
Miscellaneous Maintenance/Improvements	7,032	1,000	0
Border Hedge/Monument/Fence	8,275	1,000	0
Nutritional Control/Mulch	3,500	1,000	0
Engineering/Inspections	1,500	2,025	2,025
TOTAL MAINTENANCE EXPENDITURES	\$ 37,807	\$ 15,415	\$ 12,415
TOTAL EXPENDITURES	\$ 95,442	\$ 64,269	\$ 60,743
REVENUES LESS EXPENDITURES	\$ 126,420	\$ 157,933	\$ 161,459
Bond Payments	(113,119)	(114,586)	(114,586)
BALANCE	\$ 13,301	\$ 43,347	\$ 46,873
County Appraiser & Tax Collector Fee	(4,434)	(2,134)	(2,134)
Discounts For Early Payments	(8,867)	(8,450)	(8,450)
EXCESS/ (SHORTFALL)	\$ -	\$ 32,763	\$ 36,289
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 32,763	\$ 36,289

Notes
Contingency/Reserve Funds (\$16,270) To Be Used In Future Years.
Original Contingency/Reserve Funds Amount Was \$36,680
Contingency/Reserve Funds are included in Fund Balance As Of 9/30/20

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$188,064
\$32,763
\$220,827

AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/19 - 9/30/20	10/1/19 - 9/30/20	10/1/19 - 9/29/20
Interest Income	25	87	87
NAV Tax Collection	113,119	114,586	114,586
Total Revenues	\$ 113,144	\$ 114,673	\$ 114,673
EXPENDITURES			
Principal Payments	70,000	70,000	70,000
Interest Payments	40,138	41,275	41,275
Bond Redemption	3,006	0	0
Total Expenditures	\$ 113,144	\$ 111,275	\$ 111,275
Excess/ (Shortfall)	\$ -	\$ 3,398	\$ 3,398

FUND BALANCE AS OF 9/30/19	\$99,843
FY 2019/2020 ACTIVITY	\$3,398
FUND BALANCE AS OF 9/30/20	\$103,241

Notes

Reserve Fund Balance = \$57,053*. Revenue Fund Balance = \$46,188*.
Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$19,500.
* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,630,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 8.25%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/20 = \$1,200,000