

Riverside Park
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	61,256	61,351	61,351
Maintenance Assessments	40,087	40,087	40,087
Debt Assessments	120,339	120,339	120,339
Other Income	0	0	0
Interest Income	240	280	280
TOTAL REVENUES	\$ 221,922	\$ 222,057	\$ 222,057
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	3,200	3,200
Employer Taxes - Payroll	480	245	245
Management	18,990	18,900	18,900
Secretarial	2,700	2,700	2,700
Legal	8,000	5,822	5,822
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,600	3,600	3,600
Insurance	6,000	5,513	5,513
Legal Advertisements	550	550	383
Miscellaneous	950	750	456
Postage	225	115	109
Office Supplies	550	225	194
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,079	4,079
Continuing Disclosure Fee	250	250	250
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 57,820	\$ 51,374	\$ 50,876
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	16,500	14,000	11,550
Entrance Features	1,000	1,000	0
Miscellaneous Maintenance/Improvements	6,907	6,900	5,800
Border Hedge/Monument/Fence	8,275	1,000	0
Nutritional Control/Mulch	3,500	1,000	0
Engineering/Inspections	1,500	975	975
Contingency/Reserve	0	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 37,682	\$ 24,875	\$ 18,325
TOTAL EXPENDITURES	\$ 95,502	\$ 76,249	\$ 69,201
REVENUES LESS EXPENDITURES	\$ 126,420	\$ 145,808	\$ 152,856
Bond Payments	(113,119)	(114,585)	(114,585)
BALANCE	\$ 13,301	\$ 31,223	\$ 38,271
County Appraiser & Tax Collector Fee	(4,434)	(2,133)	(2,133)
Discounts For Early Payments	(8,867)	(8,451)	(8,451)
EXCESS/ (SHORTFALL)	\$ -	\$ 20,639	\$ 27,687
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 20,639	\$ 27,687

Notes

Contingency/Reserve Funds (\$16,270) To Be Used In Future Years.
Original Contingency/Reserve Funds Amount Was \$36,680.
Contingency/Reserve Funds are included in Fund Balance As Of 9/30/21.

FUND BALANCE AS OF 9/30/20	\$224,353
FY 2020/2021 ACTIVITY	\$20,639
FUND BALANCE AS OF 9/30/21	\$244,992

AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	25	7	7
NAV Tax Collection	113,119	114,585	114,585
Total Revenues	\$ 113,144	\$ 114,592	\$ 114,592
EXPENDITURES			
Principal Payments	70,000	70,000	70,000
Interest Payments	37,863	39,000	39,000
Bond Redemption	5,281	0	0
Total Expenditures	\$ 113,144	\$ 109,000	\$ 109,000
Excess/ (Shortfall)	\$ -	\$ 5,592	\$ 5,592

FUND BALANCE AS OF 9/30/20	\$103,241
FY 2020/2021 ACTIVITY	\$5,592
FUND BALANCE AS OF 9/30/21	\$108,833

Notes

Reserve Fund Balance = \$57,056*. Revenue Fund Balance = \$51,777*.
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$18,363
And Extraordinary Principal Payment Of \$10,000.
* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,630,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 8.25%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,130,000	