

Riverside Park  
Community Development District

**Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**FINAL BUDGET**  
**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 ANNUAL BUDGET</b>
<b>REVENUES</b>	
Administrative Assessments	62,152
Maintenance Assessments	39,191
Debt Assessments	120,339
Other Revenues	0
Interest Income	240
<b>TOTAL REVENUES</b>	<b>\$ 221,922</b>
<b>EXPENDITURES</b>	
<b>MAINTENANCE EXPENDITURES</b>	
Lawn/Landscape Maintenance	16,500
Entrance Features	1,000
Miscellaneous Maintenance/Improvements	6,064
Border Hedge/Monument/Fence	8,275
Nutritional Control/Mulch	3,500
Engineering/Inspections	1,500
Contingency/Reserve	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 36,839</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
Supervisor Fees	6,000
Employer Taxes - Payroll	480
Management	19,728
Secretarial	2,700
Legal	8,000
Assessment Roll	3,500
Audit Fees	3,600
Insurance	6,205
Legal Advertisements	650
Miscellaneous	825
Postage	200
Office Supplies	500
Dues & Subscriptions	175
Trustee Fee	4,100
Continuing Disclosure Fee	250
Website Management	1,750
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 58,663</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 95,502</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 126,420</b>
Bond Payments	(113,119)
<b>BALANCE</b>	<b>\$ 13,301</b>
County Appraiser & Tax Collector Fee	(4,434)
Discounts For Early Payments	(8,867)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
Carryover Funds From Prior Year	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED FINAL BUDGET**  
**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2020/2021 ACTUAL</b>	<b>FISCAL YEAR 2021/2022 ANNUAL BUDGET</b>	<b>FISCAL YEAR 2022/2023 ANNUAL BUDGET</b>	<b>COMMENTS</b>
<b>REVENUES</b>				
Administrative Assessments	61,351	61,387	62,152	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	40,087	39,956	39,191	Expenditures/.94
Debt Assessments	120,339	120,339	120,339	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	280	240	240	Estimated At \$20.00 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 222,057</b>	<b>\$ 221,922</b>	<b>\$ 221,922</b>	
<b>EXPENDITURES</b>				
<b>MAINTENANCE EXPENDITURES</b>				
Lawn/Landscape Maintenance	11,550	16,500	16,500	No Change From 2021/2022 Budget
Entrance Features	0	1,000	1,000	No Change From 2021/2022 Budget
Miscellaneous Maintenance/Improvements	5,800	6,783	6,064	\$719 Decrease From 2021/2022 Budget
Border Hedge/Monument/Fence	0	8,275	8,275	No Change From 2021/2022 Budget
Nutritional Control/Mulch	0	3,500	3,500	No Change From 2021/2022 Budget
Engineering/Inspections	975	1,500	1,500	No Change From 2021/2022 Budget
Contingency/Reserve	0	0	0	Currently \$16,270 In Available Funds
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 18,325</b>	<b>\$ 37,558</b>	<b>\$ 36,839</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
Supervisor Fees	3,200	6,000	6,000	No Change From 2021/2022 Budget
Employer Taxes - Payroll	245	480	480	Projected At 8% Of Supervisor Fees
Management	18,900	19,164	19,728	CPI Adjustment (Capped At 3%)
Secretarial	2,700	2,700	2,700	No Change From 2021/2022 Budget
Legal	5,822	8,000	8,000	No Change From 2021/2022 Budget
Assessment Roll	3,500	3,500	3,500	No Change From 2021/2022 Budget
Audit Fees	3,600	3,600	3,600	Accepted Amount For 2021/2022 Audit
Insurance	5,513	6,000	6,205	Insurance Estimate
Legal Advertisements	383	650	650	No Change From 2021/2022 Budget
Miscellaneous	456	850	825	\$25 Decrease From 2021/2022 Budget
Postage	109	200	200	No Change From 2021/2022 Budget
Office Supplies	194	525	500	\$25 Decrease From 2021/2022 Budget
Dues & Subscriptions	175	175	175	No Change From 2021/2022 Budget
Trustee Fee	4,079	4,100	4,100	No Change From 2021/2022 Budget
Continuing Disclosure Fee	250	250	250	No Change From 2021/2022 Budget
Website Management	1,750	1,750	1,750	No Change From 2021/2022 Budget
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 50,876</b>	<b>\$ 57,944</b>	<b>\$ 58,663</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 69,201</b>	<b>\$ 95,502</b>	<b>\$ 95,502</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 152,856</b>	<b>\$ 126,420</b>	<b>\$ 126,420</b>	
Bond Payments	(114,585)	(113,119)	(113,119)	2023 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ 38,271</b>	<b>\$ 13,301</b>	<b>\$ 13,301</b>	
County Appraiser & Tax Collector Fee	(2,133)	(4,434)	(4,434)	Two Percent Of Total Tax Roll
Discounts For Early Payments	(8,451)	(8,867)	(8,867)	Four Percent Of Total Tax Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 27,687</b>	<b>\$ -</b>	<b>\$ -</b>	
Carryover Funds From Prior Year	0	0	0	Carryover Funds From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 27,687</b>	<b>\$ -</b>	<b>\$ -</b>	

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	6	25	10	Projected Interest For FY 2022/2023
NAV Tax Collection	114,585	113,119	113,119	Maximum Debt Service Collection
<b>Total Revenues</b>	<b>\$ 114,591</b>	<b>\$ 113,144</b>	<b>\$ 113,129</b>	
<b>EXPENDITURES</b>				
Principal Payments	70,000	75,000	75,000	Principal Payment Due In 2023
Interest Payments	39,000	35,506	32,744	Interest Payments Due In 2023
Bond Redemption	0	2,638	5,385	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 109,000</b>	<b>\$ 113,144</b>	<b>\$ 113,129</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 5,591</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$1,630,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25% - 8.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2014		
Maturity Date =	May 2034		
Par Amount As Of 1/1/22 =	\$1,120,000		

# Riverside Park Community Development District Assessment Comparison

	Fiscal Year 2019/2020 Assessment <u>Before Discount*</u>	Fiscal Year 2020/2021 Assessment <u>Before Discount*</u>	Fiscal Year 2021/2022 Assessment <u>Before Discount*</u>	Fiscal Year 2022/2023 Projected Assessment <u>Before Discount*</u>
Administrative	\$ 298.16	\$ 298.81	\$ 299.45	\$ <b>303.18</b>
Maintenance	\$ 196.20	\$ 195.55	\$ 194.91	\$ <b>191.18</b>
<u>Debt</u>	<u>\$ 592.80</u>	<u>\$ 592.80</u>	<u>\$ 592.80</u>	<u>\$ <b>592.80</b></u>
<b>Total</b>	<b>\$ 1,087.16</b>	<b>\$ 1,087.16</b>	<b>\$ 1,087.16</b>	<b>\$ 1,087.16</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 205

Prepayments 2

Billed for Debt 203