

Riverside Park
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	61,387	61,477	61,477
Maintenance Assessments	39,956	39,956	39,956
Debt Assessments	120,339	120,340	120,340
Other Income	0	0	0
Interest Income	240	300	296
TOTAL REVENUES	\$ 221,922	\$ 222,073	\$ 222,069
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,200	2,200
Employer Taxes - Payroll	480	168	168
Management	19,164	19,164	19,164
Secretarial	2,700	2,700	2,700
Legal	8,000	8,000	5,689
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,600	3,600	3,600
Insurance	6,000	5,513	5,513
Legal Advertisements	650	900	570
Miscellaneous	850	850	695
Postage	200	190	178
Office Supplies	525	375	327
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Continuing Disclosure Fee	250	250	250
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 57,944	\$ 53,415	\$ 50,559
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	16,500	16,500	14,254
Entrance Features	1,000	1,000	0
Miscellaneous Maintenance/Improvements	6,783	2,500	0
Border Hedge/Monument/Fence	8,275	1,000	0
Nutritional Control/Mulch	3,500	1,000	0
Engineering/Inspections	1,500	3,500	1,825
Contingency/Reserve	0	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 37,558	\$ 25,500	\$ 16,079
TOTAL EXPENDITURES	\$ 95,502	\$ 78,915	\$ 66,638
REVENUES LESS EXPENDITURES	\$ 126,420	\$ 143,158	\$ 155,431
Bond Payments	(113,119)	(114,540)	(114,540)
BALANCE	\$ 13,301	\$ 28,618	\$ 40,891
County Appraiser & Tax Collector Fee	(4,434)	(2,132)	(2,132)
Discounts For Early Payments	(8,867)	(8,538)	(8,538)
EXCESS/ (SHORTFALL)	\$ -	\$ 17,948	\$ 30,221
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 17,948	\$ 30,221

Notes

Contingency/Reserve Funds (\$16,270) To Be Used In Future Years.
Original Contingency/Reserve Funds Amount Was \$36,680
Contingency/Reserve Funds are included in Fund Balance As Of 9/30/22

FUND BALANCE AS OF 9/30/21	\$252,040
FY 2021/2022 ACTIVITY	\$17,948
FUND BALANCE AS OF 9/30/22	\$269,988

AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	6	5
NAV Tax Collection	113,119	114,540	114,540
Total Revenues	\$ 113,144	\$ 114,546	\$ 114,545
EXPENDITURES			
Principal Payments	75,000	75,000	75,000
Interest Payments	35,506	36,563	36,563
Bond Redemption	2,638	10,000	10,000
Total Expenditures	\$ 113,144	\$ 121,563	\$ 121,563
Excess/ (Shortfall)	\$ -	\$ (7,017)	\$ (7,018)

FUND BALANCE AS OF 9/30/21	\$108,833
FY 2021/2022 ACTIVITY	(\$7,017)
FUND BALANCE AS OF 9/30/22	\$101,816

Notes

Reserve Fund Balance = \$57,059*. Revenue Fund Balance = \$44,757*.
Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$16,981.
* Approximate Amounts

Series 2014 Bond Refunding Informatic

Original Par Amount =	\$1,630,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 8.25%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$1,045,000	