

Riverside Park
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	62,152	62,399	62,399
Maintenance Assessments	39,191	39,191	39,191
Debt Assessments	120,339	120,340	120,340
Other Income	0	0	0
Interest Income	240	10,253	10,153
TOTAL REVENUES	\$ 221,922	\$ 232,183	\$ 232,083
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	4,000	4,000
Employer Taxes - Payroll	480	306	306
Management	19,728	19,728	19,728
Secretarial	2,700	2,700	2,700
Legal	8,000	9,200	8,024
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,600	3,600	3,600
Insurance	6,205	5,926	5,926
Legal Advertisements	650	750	589
Miscellaneous	825	825	614
Postage	200	290	278
Office Supplies	500	525	492
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Continuing Disclosure Fee	250	250	250
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 58,663	\$ 57,605	\$ 56,012
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	16,500	16,500	12,144
Entrance Features	1,000	500	0
Miscellaneous Maintenance/Improvements (Pressure Cleaning, etc.)	6,064	8,000	7,000
Border Hedge/Monument/Fence	8,275	2,000	0
Nutritional Control/Mulch	3,500	1,000	0
Engineering/Inspections	1,500	1,060	1,060
Contingency/Reserve	0	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 36,839	\$ 29,060	\$ 20,204
TOTAL EXPENDITURES	\$ 95,502	\$ 86,665	\$ 76,216
REVENUES LESS EXPENDITURES	\$ 126,420	\$ 145,518	\$ 155,867
Bond Payments	(113,119)	(114,604)	(114,604)
BALANCE	\$ 13,301	\$ 30,914	\$ 41,263
County Appraiser & Tax Collector Fee	(4,434)	(2,133)	(2,133)
Discounts For Early Payments	(8,867)	(8,437)	(8,437)
EXCESS/ (SHORTFALL)	\$ -	\$ 20,344	\$ 30,693
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 20,344	\$ 30,693

Notes

Contingency/Reserve Funds (\$16,270) To Be Used In Future Years.
Original Contingency/Reserve Funds Amount Was \$36,680
Contingency/Reserve Funds are included in Fund Balance As Of 9/30/23

FUND BALANCE AS OF 9/30/21	\$280,497
FY 2021/2022 ACTIVITY	\$20,344
FUND BALANCE AS OF 9/30/22	\$300,841

AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	10	2,835	2,815
NAV Tax Collection	113,119	114,604	114,604
Total Revenues	\$ 113,129	\$ 117,439	\$ 117,419
EXPENDITURES			
Principal Payments	75,000	75,000	75,000
Interest Payments	32,744	34,185	34,185
Bond Redemption	5,385	60,000	60,000
Bond Modification - Cost Of Issuance	5,385	22,850	22,850
Total Expenditures	\$ 118,514	\$ 192,035	\$ 192,035
Excess/ (Shortfall)	\$ (5,385)	\$ (74,596)	\$ (74,616)

FUND BALANCE AS OF 9/30/22	\$101,816
FY 2022/2023 ACTIVITY	(\$74,596)
FUND BALANCE AS OF 9/30/23	\$27,220

Notes

Revenue Fund Balance = \$27,220*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$19,957.

* Approximate Amounts

Series 2023 Bond Modification Information

Original Par Amount =	\$910,000	Annual Principal Payments Due:
Interest Rate =	5.68%	May 1st
Issue Date =	June 2023	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$910,000	