

Riverside Park
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| | FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24 | AMENDED FINAL BUDGET 10/1/23 - 9/30/24 | YEAR TO DATE ACTUAL 10/1/23 - 9/29/24 |
|--|---|---|--|
| REVENUES | | | |
| Administrative Assessments | 63,107 | 63,607 | 63,607 |
| Maintenance Assessments | 39,774 | 39,774 | 39,774 |
| Debt Assessments | 118,812 | 118,812 | 118,812 |
| Other Income | 0 | 0 | 0 |
| Interest Income | 300 | 15,350 | 15,321 |
| TOTAL REVENUES | \$ 221,993 | \$ 237,543 | \$ 237,514 |
| EXPENDITURES | | | |
| ADMINISTRATIVE EXPENDITURES | | | |
| Supervisor Fees | 6,000 | 2,800 | 2,800 |
| Employer Taxes - Payroll | 480 | 214 | 214 |
| Management | 20,316 | 20,316 | 20,316 |
| Secretarial | 2,700 | 2,700 | 2,700 |
| Legal | 8,000 | 9,000 | 7,463 |
| Assessment Roll | 3,500 | 3,500 | 3,500 |
| Audit Fees | 3,700 | 3,400 | 3,400 |
| Insurance | 6,500 | 6,370 | 6,370 |
| Legal Advertisements | 650 | 3,000 | 1,989 |
| Miscellaneous | 825 | 825 | 459 |
| Postage | 200 | 200 | 187 |
| Office Supplies | 475 | 450 | 412 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Trustee Fee | 4,100 | 4,080 | 4,080 |
| Continuing Disclosure Fee | 250 | 250 | 250 |
| Website Management | 1,750 | 1,750 | 1,750 |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 59,621 | \$ 59,030 | \$ 56,065 |
| MAINTENANCE EXPENDITURES | | | |
| Lawn/Landscape Maintenance | 16,500 | 14,000 | 11,850 |
| Entrance Features | 1,000 | 500 | 0 |
| Miscellaneous Maintenance/Improvements (Pressure Cleaning, etc.) | 6,613 | 2,000 | 0 |
| Border Hedge/Monument/Fence | 8,275 | 2,000 | 0 |
| Nutritional Control/Mulch | 3,500 | 1,000 | 0 |
| Engineering/Inspections | 1,500 | 1,124 | 1,124 |
| TOTAL MAINTENANCE EXPENDITURES | \$ 37,388 | \$ 20,624 | \$ 12,974 |
| TOTAL EXPENDITURES | \$ 97,009 | \$ 79,654 | \$ 69,039 |
| REVENUES LESS EXPENDITURES | \$ 124,984 | \$ 157,889 | \$ 168,475 |
| Bond Payments | (111,683) | (113,182) | (113,182) |
| BALANCE | \$ 13,301 | \$ 44,707 | \$ 55,293 |
| County Appraiser & Tax Collector Fee | (4,434) | (2,136) | (2,136) |
| Discounts For Early Payments | (8,867) | (8,367) | (8,367) |
| EXCESS/ (SHORTFALL) | \$ - | \$ 34,204 | \$ 44,790 |
| Carryover From Prior Year | | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 34,204 | \$ 44,790 |

Notes

Contingency/Reserve Funds (\$16,270) To Be Used In Future Years.
Original Contingency/Reserve Funds Amount Was \$36,680
Contingency/Reserve Funds are included in Fund Balance As Of 9/30/24

| | |
|----------------------------|--|
| FUND BALANCE AS OF 9/30/23 | |
| FY 2023/2024 ACTIVITY | |
| FUND BALANCE AS OF 9/30/24 | |

| |
|-----------|
| \$309,395 |
| \$34,204 |
| \$343,599 |

AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| | FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24 | AMENDED FINAL BUDGET 10/1/23 - 9/30/24 | YEAR TO DATE ACTUAL 10/1/23 - 9/29/24 |
|----------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 100 | 1,370 | 1,351 |
| NAV Tax Collection | 111,683 | 113,182 | 113,182 |
| Total Revenues | \$ 111,783 | \$ 114,552 | \$ 114,533 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 61,000 | 61,000 | 61,000 |
| Interest Payments | 49,956 | 49,170 | 49,170 |
| Bond Redemption | 827 | 0 | 0 |
| Total Expenditures | \$ 111,783 | \$ 110,170 | \$ 110,170 |
| | | | |
| Excess/ (Shortfall) | \$ - | \$ 4,382 | \$ 4,363 |

| | |
|----------------------------|----------|
| FUND BALANCE AS OF 9/30/23 | \$27,287 |
| FY 2023/2024 ACTIVITY | \$4,382 |
| FUND BALANCE AS OF 9/30/24 | \$31,669 |

Notes

Revenue Fund Balance = \$31,669*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$24,112.

* Approximate Amounts

Series 2023 Bond Modification Information

| | | |
|----------------------------|-----------|--------------------------------|
| Original Par Amount = | \$910,000 | Annual Principal Payments Due: |
| Interest Rate = | 5.68% | May 1st |
| Issue Date = | June 2023 | Annual Interest Payments Due: |
| Maturity Date = | May 2034 | May 1st & November 1st |
| Par Amount As Of 9/30/24 = | \$849,000 | |