Riverside Park
Community Development District

Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025

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AMENDED FINAL BUDGET
RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
Administrative Assessments	63,081	**63,446**	63,446
Maintenance Assessments	39,774	**39,776**	39,776
Debt Assessments	118,812	**118,812**	118,812
Other Income	0	**0**	0
Interest Income	600	**14,300**	14,251
TOTAL REVENUES	**$ 222,267**	**$ 236,334**	**$ 236,285**
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	**2,200**	2,200
Employer Taxes - Payroll	480	**168**	168
Management	20,916	**20,916**	20,916
Secretarial	2,700	**2,700**	2,700
Legal	8,000	**8,500**	7,430
Assessment Roll	3,500	**3,500**	3,500
Audit Fees	3,500	**3,500**	3,500
Insurance	7,000	**6,625**	6,625
Legal Advertisements	2,000	**3,400**	2,324
Miscellaneous	825	**825**	613
Postage	200	**200**	174
Office Supplies	450	**275**	238
Dues & Subscriptions	175	**175**	175
Trustee Fee	4,100	**4,246**	4,246
Continuing Disclosure Fee	250	**250**	250
Website Management	1,750	**1,750**	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 61,846**	**$ 59,230**	**$ 56,809**
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	16,500	**15,000**	12,725
Entrance Features	1,000	**1,875**	1,875
Miscellaneous Maintenance/Improvements	6,613	**3,000**	900
Border Hedge/Monument/Fence	8,275	**2,000**	0
Nutritional Control/Mulch	3,500	**2,000**	0
Engineering/Inspections	1,500	**1,377**	1,377
TOTAL MAINTENANCE EXPENDITURES	**$ 37,388**	**$ 25,252**	**$ 16,877**
TOTAL EXPENDITURES	**$ 99,234**	**$ 84,482**	**$ 73,686**
REVENUES LESS EXPENDITURES	**$ 123,033**	**$ 151,852**	**$ 162,599**
Bond Payments	(111,683)	**(113,190)**	(113,190)
BALANCE	**$ 11,350**	**$ 38,662**	**$ 49,409**
County Appraiser & Tax Collector Fee	(4,433)	**(2,134)**	(2,134)
Discounts For Early Payments	(8,867)	**(8,352)**	(8,352)
EXCESS/ (SHORTFALL)	**$ (1,950)**	**$ 28,176**	**$ 38,923**
Carryover From Prior Year	1,950	**1,950**	0
NET EXCESS/ (SHORTFALL)	**$ -**	**$ 30,126**	**$ 38,923**

<u>Notes</u>
Contingency/Reserve Funds ($16,270) To Be Used In Future Years.
Original Contingency/Reserve Funds Amount Was $36,680.
Contingency/Reserve Funds are included in Fund Balance As Of 9/30/25.
Carryover from prior year of $1,950 was used to reduce Fiscal Year 2024/2025 Assessments.
$2,525 of Fund Balance to be used to reduce 2025/2026 Assessments.

FUND BALANCE AS OF 9/30/24	$355,236
FY 2024/2025 ACTIVITY	$28,176
FUND BALANCE AS OF 9/30/25	$383,412

AMENDED FINAL BUDGET

RIVERSIDE PARK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	**FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25**	**AMENDED FINAL BUDGET 10/1/24 - 9/30/25**	**YEAR TO DATE ACTUAL 10/1/24 - 9/29/25**
Interest Income	400	**1,160**	1,113
NAV Tax Collection	111,683	**113,190**	113,190
Total Revenues	**$ 112,083**	**$ 114,350**	**$ 114,302**
EXPENDITURES			
Principal Payments	65,000	**65,000**	65,000
Interest Payments	46,378	**48,223**	48,223
Bond Redemption	705	**0**	0
Total Expenditures	**$ 112,083**	**$ 113,223**	**$ 113,223**
Excess/ (Shortfall)	**$ -**	**$ 1,127**	**$ 1,079**

FUND BALANCE AS OF 9/30/24		$31,747
FY 2024/2025 ACTIVITY		$1,127
FUND BALANCE AS OF 9/30/25		$32,874

Notes
Revenue Fund Balance = $32,874*.
Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of $22,266.
* Approximate Amounts

Series 2023 Bond Modification Information

Original Par Amount =	$910,000	Annual Principal Payments Due:
Interest Rate =	5.68%	May 1st
Issue Date =	June 2023	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/25 =	$784,000	